

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 1, 2020 THROUGH JUNE 30, 2021
CASH OPERATING STATEMENT

	APRIL	MAY	JUNE	APRIL - JUNE	YEAR TO DATE
Remittances					
Employer Contributions *	142,035.19	142,219.20	152,207.44	436,461.83	1,770,785.27
COBRA	1,933.37	1,933.37	(3,866.74)	0.00	18,158.92
Payroll Audit	0.00	0.00	3,934.80	3,934.80	123,650.80
Payroll Audit Interest	0.00	0.00	422.16	422.16	18,226.90
Interest- Delinquent Employer	0.00	0.00	0.00	0.00	141.84
Dividend Income	14,843.83	7,682.97	15,243.59	37,770.39	140,739.46
SEI Investments Realized G/L	92,184.86	5,297.40	14,616.44	112,098.70	246,953.69
SEI Investments Unrealized G/L	2,214.33	37,572.01	14,184.16	53,970.50	369,594.54
SEI Fund Rebate	0.00	2,312.63	0.00	2,312.63	9,144.99
NY Labor Health Care Rebate	0.00	0.00	0.00	0.00	0.00
NY Taxes Refund	0.00	0.00	0.00	0.00	0.00
Stop Loss Reimbursement	21,258.89	0.00	0.00	21,258.89	251,473.99
Prescription Rebate	0.00	0.00	19,655.86	19,655.86	95,627.57
Total Income	274,470.47	197,017.58	216,397.71	687,885.76	3,044,497.97
Benefit Expenses *					
Benefits Paid	0.00	100.00	0.00	100.00	135,451.00
Anthem- Medical	43,911.79	188,872.06	120,369.87	353,153.72	1,583,642.30
Anthem- Retention	4,631.44	4,408.32	4,752.72	13,792.48	55,926.88
Anthem- NY Taxes	727.44	717.69	730.10	2,175.23	8,603.02
Medco Claims	44,239.28	33,503.03	31,636.33	109,378.64	453,723.76
Admin. Fee	347.08	2,637.56	1,237.14	4,221.78	16,828.26
ASO Dental Claims	2,282.00	1,421.00	3,342.00	7,045.00	35,329.80
Admin. Fee	264.45	258.00	264.45	786.90	3,179.85
NVA Optical Claims	580.00	470.00	339.00	1,389.00	4,268.00
Admin. Fee	84.00	43.35	49.45	176.80	562.39
Amalgamated: Life Insurance	430.05	419.48	430.05	1,279.58	5,132.43
Paid Family Leave	3,616.08	3,527.16	3,616.08	10,759.32	26,820.48
Disability	830.22	809.80	830.22	2,470.24	9,908.17
Teamster Center Services	245.70	239.85	234.00	719.55	2,578.55
Stop Loss Insurance	10,769.88	10,507.02	10,769.88	32,046.78	113,507.25
Total Benefit Expenses	112,959.41	247,934.32	178,601.29	539,495.02	2,455,462.14
Administrative Expenses *					
AA, LLC- Admin. Fees	6,500.00	6,500.00	6,500.00	19,500.00	76,299.00
Legal Fees	5,288.41	5,840.00	0.00	11,128.41	17,598.41
Consulting Fees	12,500.00	13,750.00	13,250.00	39,500.00	78,500.00
SEI Invest./Custody Fees	0.00	7,965.99	0.00	7,965.99	30,932.03
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	3,064.95
Year End Audit	0.00	0.00	0.00	0.00	36,000.00
Payroll Audits	527.89	837.48	1,719.35	3,084.72	13,963.05
Fidelity Bond Insurance	(139.16)	0.00	0.00	(139.16)	1,652.68
Convention & Seminars	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	621.42	71.99	0.00	693.41	1,585.40
Postage	71.14	118.51	0.00	189.65	538.62
Office Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	100.00	40.00	40.00	180.00	600.00
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	0.00	0.00	0.00	0.00	0.00
Dues & Membership	0.00	0.00	0.00	0.00	355.00
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	17,754.96
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	500.00
PCORI Fee	0.00	0.00	736.60	736.60	736.60
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	0.00	0.00	0.00	0.00	289.20
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	26,949.28	36,603.55	23,725.53	87,278.36	280,369.90
TOTAL EXPENSES	139,908.69	284,537.87	202,326.82	626,773.38	2,735,832.04
INCREASE/(DECREASE)	134,561.78	(87,520.29)	14,070.89	61,112.38	308,665.93

FUND RESERVE AS OF 6/30/21: \$8,347,311.43

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT

INDUSTRY AND LOCAL 338 WELFARE FUND

4TH QUARTER 2020 (APRIL, MAY, JUNE)

Benefit	No	Yes	Grand Total
ANESTHESIA		\$10,710.86	\$10,710.86
COVID-19 TESTING		\$7,480.69	\$7,480.69
COVID-19 TREATMENT		\$1,800.07	\$1,800.07
HOSPITAL		\$275,710.19	\$275,710.19
LABORATORY & X-RAY		\$40,703.75	\$40,703.75
MEDICAL	\$100.00	\$53,952.72	\$54,052.72
SURGERY		\$22,798.12	\$22,798.12
	100.00	413,156.40	413,256.40

3RD QUARTER 2020 (JANUARY, FEBRUARY, MARCH)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		13,797.80	13,797.80
COVID-19 TESTING		13,892.17	13,892.17
COVID-19 TREATMENT		350.06	350.06
HOSPITAL		141,259.11	141,259.11
LABORATORY & X-RAY	8,820.00	45,017.64	53,837.64
MEDICAL	75,239.50	62,589.50	137,829.00
SURGERY		20,639.71	20,639.71
	84,059.50	297,545.99	381,605.49

2ND QUARTER 2020 (OCTOBER, NOVEMBER, DECEMBER)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		12,860.44	12,860.44
COVID-19 TESTING		10,545.14	10,545.14
COVID-19 TREATMENT		268.28	268.28
HOSPITAL		218,604.91	218,604.91
LABORATORY & X-RAY	7,018.50	47,816.53	54,835.03
MEDICAL	39,870.00	64,408.52	104,278.52
SURGERY		15,932.65	15,932.65
	46,888.50	370,436.47	417,324.97

1ST QUARTER 2020 (JULY, AUGUST, SEPTEMBER)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		6,866.46	6,866.46
HOSPITAL		379,787.05	379,787.05
LABORATORY & X-RAY		38,558.58	38,558.58
MEDICAL	3,163.00	60,193.98	63,356.98
SURGERY		14,786.36	14,786.36
COVID-19 TESTING	1,240.00	5,164.95	6,404.95
	4,403.00	505,357.38	509,760.38

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
APRIL 30, 2021**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 3/21-4/21	264.80
	ANTHEM EMPIRE- MEDICAL CLAIMS 4/21	48,543.23
	MEDCO RX CLAIMS 4/21	45,186.36
	TOTAL PAYMENTS	93,994.39

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
MAY 31, 2021**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 4/21	421.00
	ANTHEM EMPIRE- MEDICAL CLAIMS 5/21	132,820.01
	MEDCO RX CLAIMS 5/21	36,140.59
	ASO DENTAL CLAIMS 3/21-5/21	10,646.00
	TOTAL PAYMENTS	180,027.60

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JUNE 30, 2021**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 5/21	441.35
	ANTHEM EMPIRE- MEDICAL CLAIMS 5/21-6/21	187,758.19
	MEDCO RX CLAIMS 6/21	32,873.47
	TOTAL PAYMENTS	221,073.01

Local 338 Delinquency Log

Delinquencies as of 6/30/21

Employer	Month(s) Delinquent
N/A	N/A

Late Fees

Employer	Welfare	Total Balance Owed	Month(s) Owed
College of New Rochelle *	\$862.94	\$862.94	6/16-9/16, 11/16, 2/19, 4/19
First Student (Kingston)	\$8.24	\$8.24	11/19
First Student (Roundout)	\$6.40	\$6.40	11/19

Status of Withdrawal Liability Payments as of 6/30/21

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	88	No	36	6/30/2013

* Proof of Bankruptcy claim has been filed

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
First Student (Kingston)	59	6	9/1/2016 9/1/2017 1/1/2018 9/1/2018 1/1/2019 1/1/2020 1/1/2021	8/31/2021	290.00 300.00 280.00 284.80 293.20 294.80	Yes	445
First Student (Rondout)	65	3	9/1/2019 9/1/2019 9/1/2020 9/1/2021	8/31/2022	294.80 294.80 294.80	Yes	445
L.P. Transportation	43	25	8/16/2019 8/16/2019 8/16/2020 8/16/2021	8/15/2022	280.00 280.00 296.00	Yes	445

* Participant Count as of 8/26/21

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Mondelez International was Kraft Foods Globals Inc.	49	63	9/1/2019 9/1/2019 9/1/2020 9/1/2021 9/1/2022 9/1/2023	8/31/2024	294.80 296.00 296.00 296.00 296.00	Yes	445
Orange County Transit (includes Wallkill and Valley Central)	70	11	9/1/2019 3/23/2020 1/1/2022	8/31/2022	294.80 296.00	Yes	445
Paraco Gas Corp.	54	8	2/1/2021 2/1/2021 2/1/2022 2/1/2023 2/1/2024	1/31/2025	312.00 332.00 360.00 376.00	Yes	445
PreCast Concrete <i>Currently in negotiations</i>	55	3	1/1/2016 7/1/2016 1/1/2017 1/1/2018	12/31/2017	266.40 290.40 290.40	No	445

* Participant Count as of 8/26/21

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2021 - DECEMBER 2021		
MONTH	WELFARE	COBRA
January-21	124	1
February-21	125	1
March-21	121	1
April-21	120	1
May-21	122	1
June-21	117	1
July-21		
August-21		
September-21		
October-21		
November-21		
December-21		